

News Release

Innovative Bulgarian Bank implements **CubelQ** AML Solution

[EN] Athens, GR, December 17th, 2020 - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces that an Innovative Bulgarian Bank implements **CubelQ** AML Solution.

An innovative, forward looking Bulgarian Bank, with strong ties to the insurance industry services and with more than 60 branches throughout Bulgaria has implemented **CubelQ's** AML Solution.

CubelQ's AML solution, which covers US, EU and National AML legislations and regulations comprises from different modules that covers all aspects of AML/CFT/KYC requirements:

- KYC, ID validation and customers' onboarding
- Customers' filtering against international and national lists
- Customers' filtering against Sanction, Watch and PEP lists
- Customers' Enchased Due Diligence (EDD)
- Customers' Risk Rating (CRR) and customer's profiling
- Transaction monitoring
- Risk Based Analysis
- Regulatory reporting to FIU, National Banks and other Regulatory Authorities
- FATCA-2 & CRS/DAC2 reporting

The bank as a universal commercial bank offers a broad range of retail and business banking products and services. **CubelQ's** AML solution implementation makes the Bank compliant with all EU and National established laws and regulations against money laundering and counters financing terrorism (AML/CFT). **CubelQ's** AML solution minimizes reputational and financial risk through automatic controls, protecting the bank from involvement in money laundering or terrorist financing transactions

About CubelQ

CubelQ Ltd. - www.cubelq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item

& Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way. More on CubelQ Risk, AML and Compliance solutions at www.amlinfo.gr

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