



## News Release

### CubelQ Announces the Completion of a New Multi-Factor Authentication Project

[EN] Athens, GR, June 19<sup>th</sup>, 2012 - CubelQ Limited, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces the completion of new multi-factor authentication project.

**Multi-factor authentication** serves a vital function within any organization - securing access to corporate networks, protecting the identities of users, and ensuring that a user is who he claims to be. As business environment evolves requiring new considerations for access control. SaaS applications and mobile device management represent a shift in how trust and control is established and maintained. On top new threats, risks, and vulnerabilities as well as evolving business requirements underscore to the need for a **strong authentication** approach based on control, choice, and future-forward scalability.

Multi-factor authentication ensures that a user is who they claim to be. The more factors used to determine a person's identity, the greater the trust of authenticity. Multi-factor authentication can be achieved using a combination of the following factors:

- (a) Something you know – password or PIN
- (b) Something you have – token or smart card (two-factor authentication)
- (c) Something you are – biometrics, such as a fingerprint (three-factor authentication)

Because multi-factor authentication security requires multiple means of identification at login, it is widely recognized as the most secure software authentication method for authenticating access to data and applications.

The project has been implemented in co-operation with **DCS Information Technology Consultants** in a multi-national ship owning company for connecting securely its remote locations to HQ's ICT facilities. Multi-factor authentication was accomplished using **SafeNet's multi-factor authentication** platform.

#### About CubelQ

CubelQ Ltd. - [www.cubelq.gr](http://www.cubelq.gr) - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item



& Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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