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News Release

CubelQ Announces the Completion of a New Spreed™ Project

[EN] Athens, GR, October 11th, 2010 - CubelQ Limited, an IT company provider of software solutions and systems for financial, banking and corporate institutions, today announces the completion of a new Spreed™ project.

The customer is a Greek private bank with headquarters in Athens, Greece and branches in Athens and selected locations around Greece. The bank is providing banking and financial services in the areas of private banking, enterprise banking, shipping and syndicate loans.

Spreed™ is a communication product that enables organization to make Web meetings and conferencing, Web training, telephone conferencing and telephone calls using VoIP technology. Spreed™ is a Web 2.0 Rich Internet Application (RIA). Using Spreed™ is very easy. It just needs a web browser to held or participate a Spreed™ meeting. Live video conferences can also be held by using a microphone and a webcam. Spreed™ can be used with any PC running Windows™, OS-X (Mac) or Linux without the need to run or install any software. Spreed™ features industrial strength high-security. All communication is secured by digital certificated issued by a trust center authority. The data is encrypted using modern state-of-the-art AES-256 encryption and 2048-bit secured key exchange. Worldwide, more than 120.000 users benefit from Spreed™ Web 2.0 meetings and trainings.

The Bank by using Spreed[™] for Web meetings and Web training has decreased its annual traveling cost for meetings and training more than forty percent (40%).

About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual

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Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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