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News Release

CubelQ Announces that has Completed three new Information Security Projects in South East Europe

[EN] Athens, GR, July 26th, 2010 - CubelQ Limited, an IT company provider of software solutions and systems for financial, banking and corporate institutions, today announces that has completed three new Information Security Projects in South East Europe.

During the first two quarters of 2010, CubelQ has completed three (3) new information security Projects in South East Europe.

The first is an encryption, PIN verification and message authentication system that support an electronic transaction processing and payment gateway system.

The second is an encryption, PIN verification, PIN translation and message authentication system that support the operation of a mobile telephony e-vouchers distribution system.

The third is a digital signing and time stamping system that support the operation of an electronic invoicing system with projected capacity of 1,5 million e-invoices per month.

Each project was delivered for UAT in less than a month including installation, integration, configuration and training of the customers' employees.

About CubeIQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the

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Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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