



## News Release

### CubelQ Announces Extension of Cooperation Agreement with SwallowTech Ltd.

**Athens, GR, June 16, 2010 - CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, today announces extension of cooperation agreement with SwallowTech Ltd., a leading provider software solutions to the financial services industry.

Following the successful co-operation between SwallowTech and CubelQ the two companies have agreed to extent their cooperation to cover the Bulgarian and Rumanian markets.

Under the extension of the co-operation agreement CubelQ will promote, market and resell SwallowTech's reconciliation, confirmation matching, exception management, cash & liquidity management and anti money laundering software solutions to banks, financial institutions, service bureaus, insurances & securities companies and government organizations in the Bulgarian and Rumanian market leveraging its local reseller and systems integrator network.

#### About SwallowTech

SwallowTech is a leading provider of software solutions to the financial services industry. Trading since 1984, SwallowTech maintains branches in London (Head-office), Singapore, Brussels, Lisbon, Madrid and several agents around the globe. SwallowTech customer base extends to more than 150 organizations, spanning 5 continents, with installations ranging from a single user set-up through to global processing hubs with 400+ concurrent users. SwallowTech offers a range of integrated solutions that ensure the highest levels of 'straight through processing' (STP) and operational efficiency, whilst minimizing risks and costs. For more information please visit [www.swallowtech.com](http://www.swallowtech.com).

#### About CubelQ

CubelQ Ltd. - [www.cubelq.gr](http://www.cubelq.gr) - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card



Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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